

Help

Bloomberg

Company In Depth Fundamentals - Profile

Ticker: [WMT US EQUITY](#)

Walmart Inc (New York: WMT, Currency: USD)

Sector: Bienes de consumo básico Industry: Venta minorista de alimentos y Sub-Industry: Hipermercados y grandes super

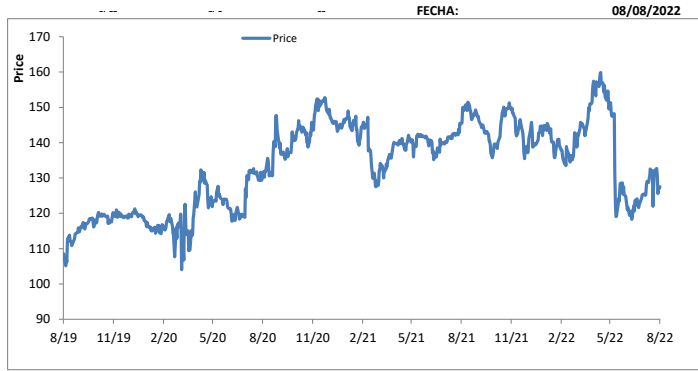
Website	www.walmart.com
Number of Employees	2,300,000
Ticker:	WMT US

702 Southwest 8th Street Bentonville, AR 72716-0215 United States
Phone : 1-479-273-4000
Fax : --

↑ 127.56 +0.98 (0.77%)

Walmart Inc. opera tiendas de descuento, super centros y mercados de barrio. Ofrece mercancías como ropa, artículos del hogar, aparatos pequeños, electrónica, instrumentos musicales, libros, bricolaje, calzado, joyas, artículos de niños, juegos, artículos de primera necesidad, mascotas, farmacia, provisiones para fiestas y herramientas de autos. Opera en todo el mundo.

Stock Quote & Chart (Currency: USD)			
Last (delayed quote)	127.52	Market Cap (MM)	349,551.5
Open	126.65	Shares Out. (MM)	2,741.2
Previous Close	126.58	Float %	52.1%
Change	1.01	Shares sold short (MM)	13,472,243.0
Change %	0.80	Dividend Yield %	1.7
Day High/Day Low	128.2 / 126.6	Diluted EPS Excl. XO	6.2
52 Wk High/52 Wk low	160.8 / 117.3	P / Diluted EPS Before XO	27.4
Volume (MM)	3.21	Beta	0.84
Avg. Vol - 3 mo (MM)	9.93		



Financial Information (Currency: USD, in mm)			
Revenue - LTM	576,013.0	Cash & ST Invst.	14,760
EBIT - LTM	24,351.0	Total Assets	244,860.0
EBITDA - LTM	35,028.0	Total Debt	57,323.0
Net Income - LTM	12,997.0	Total Liabilities	152,969.0
Total Enterprise Value	413,515	Total Equity	91,891.0
TEV/ Total Revenue	0.8 x	Cash from Operations - LTM	17,565.0
TEV/ EBITDA	13.8 x	Cash From Investing - LTM	-16,423.0
		Cash from Financing -LTM	-12,154.0

Company Notes	
2014 A1 GAAP Net Income Includes: (in million pretax): A loss of \$959.64 from Other One Time Items A loss of \$50.50 from Restructuring	2012 Q1 GAAP Net Income Includes: (in millions, pre-tax) A loss of \$118.000 from Other One Time Items A gain of \$117.000 from Derivatives A gain of \$51.000 from Sale of Investments
2014 Q2 GAAP Net Income includes: (in million, pre-tax) a loss of \$50.63 from Other one time	2010 A1 GAAP Net Income Includes: (in millions, pre-tax) A loss of \$260.000 from Restructuring
2013 A1 GAAP Net Income Includes: (in millions, pre-tax) A loss of \$36.000 from Other One Time Items	2009 A1 GAAP Net Income Includes: (in millions, after-tax) A loss of \$251.000 from Legal Expense
2013 Q3 GAAP Net Income Includes: (in millions, pre-tax) A loss of \$36.000 from Other One Time Items	2008 A1 GAAP Net Income includes, (in millions, after-tax): a loss of \$152.500 from litigation and restructuring a gain of \$85.000 from excise tax refund a gain of \$49.500 from real estate properties investments a loss of \$153.000 from Discontinued Operations
2012 A1 GAAP Net Income Includes: (in millions, pre-tax) A loss of \$36.000 from Merger/Acquisition Expense A loss of \$148.000 from Other One Time Items A gain of \$51.000 from Sale of Investments A gain of \$68.000 from Derivative	2008 Q4 GAAP Net Income includes: a gain of \$0.010 per share from Disposal of Assets/Property a loss of \$0.030 per share from Restructuring/Reorganization /Severance
2012 Q2 GAAP Net Income Includes: (in millions, pre-tax) A loss of \$36.000 from Merger/Acquisition Expense A loss of \$30.000 from Other One Time Items a loss of \$49.000 from Derivative	2008 Q3 GAAP Net Income includes, (in millions, after-tax): a gain of \$46.500 from the sale of certain real estate

Key Board Members			
Name	Title	Organization	
Samuel Robson Walton "Rob"	Board Member	Walmart Inc	
	Trustee Emeritus	College Of Wooster	
Randall L Stephenson	President	Boy Scouts Of America	
	Board Member	Walmart Inc	
Carl Douglas Mcmillon "Doug"	President/Ceo	Walmart Inc	
	Board Member	Tiktok Inc	
	Board Member	Us-China Business Council	
	Board Member	Crystal Bridges Museum Of Amer	
	Chairman	United States National Women'S	
Carla Ann Harris	Senior Client Adviser	Morgan Stanley	
	Board Member	Metlife Inc	
	Board Member	Cummins Inc	
	Board Member	Walmart Inc	
	Board Member	St Vincent'S Hospital	
	Board Member	Xavier University	
Thomas W Horton "Tom"	Member-Exec Board	Edwin L Cox Schl Of Business	
	Senior Advisor	Warburg Pincus Llc	
	Partner	Global Infrastructure Partners	
	Member-Mgmt Board	Smu Cox School Of Business	
	Board Member	Blockchain Luxembourg Sa	
	Lead Director	General Electric Co	
	Lead Director	Walmart Inc	
	Board Member	Us Airways Inc	
	Board Member	Green Africa Airways Ltd	
Timothy P Flynn "Tim"	Board Member	Walmart Inc	
	Board Member	Unitedhealth Group Inc	
	Board Member	Jpmorgan Chase & Co	
	Trustee	University Of St Thomas	
Marissa A Mayer	Board Member	Maisonette Inc	

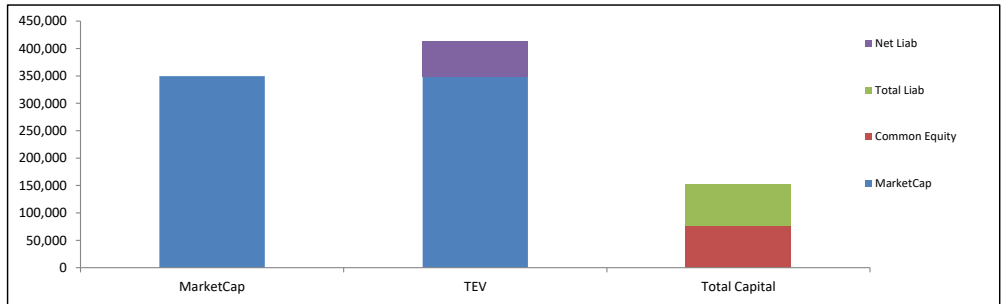
Ticker: **WMT US EQUITY**
 Period Type: **Annuals**

Walmart Inc

Sector: Bienes de consumo básico Industry: Venta minorista de alimentos y Sub-Industry: Hipermercados y grandes superfi

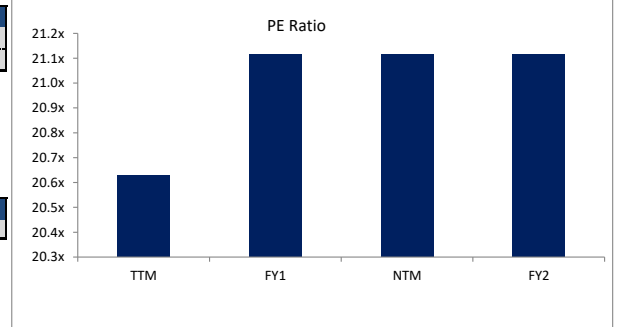
Annuals	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY	-0FQ	1FY	2FY	3FY
Key Financials											
	Actuals										
For the Fiscal Period Ending	31/01/2016	31/01/2017	31/01/2018	31/01/2019	31/01/2020	31/01/2021	30/04/2022	LTM	31/01/2023	Estimates	31/01/2025
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Total Revenue	482,130.0	485,873.0	500,343.0	514,405.0	523,964.0	523,964.0	523,964.0	523,964.0	523,964.0	523,964.0	523,964.0
<i>Growth Over Prior Year</i>	(0.7%)	0.8%	3.0%	2.8%	1.9%	6.7%	2.4%	2.3%	6.7%	6.7%	6.7%
Gross Profit	121,146.0	124,617.0	126,947.0	129,104.0	129,359.0	138,836.0	143,754.0	143,438.0	--	--	--
<i>Margin %</i>	25.1%	25.6%	25.4%	25.1%	24.7%	--	--	--	--	--	--
EBITDA	33,559.0	32,844.0	30,966.0	32,635.0	34,225.0	36,326.0	38,874.0	35,028.0	9,350.1	9,350.1	9,350.1
<i>Margin %</i>	7.0%	6.8%	6.2%	6.3%	6.5%	--	--	--	--	6.2%	6.2%
EBIT	24,105.0	22,764.0	20,437.0	21,957.0	20,568.0	22,548.0	25,942.0	24,351.0	6,736.3	6,736.3	6,736.3
<i>Margin %</i>	5.0%	4.7%	4.1%	4.3%	3.9%	--	--	--	--	4.5%	4.5%
Earnings from Cont. Ops.	15,080.0	14,293.0	10,523.0	7,179.0	15,201.0	13,706.0	13,940.0	13,232.0	--	--	--
<i>Margin %</i>	3.1%	2.9%	2.1%	1.4%	2.9%	--	--	--	--	--	--
Net Income	14,694.0	13,643.0	9,862.0	6,670.0	14,881.0	13,510.0	13,673.0	12,997.0	4,621.5	4,621.5	4,621.5
<i>Margin %</i>	3.0%	2.8%	2.0%	1.3%	2.8%	--	--	--	--	3.1%	3.1%
Diluted EPS Excl. Extra Items	4.6	4.4	3.3	2.3	5.2	4.8	4.9	4.7	1.7	1.7	1.7
<i>Growth Over Prior Year</i>	(7.9%)	(4.2%)	(25.1%)	(31.1%)	129.6%	(8.5%)	2.5%	8.1%	(6.5%)	(6.5%)	(6.5%)

Current Capitalization (Millions)	
Currency	USD
Share Price (USD)	127.52
Shares Out.	2,741.15
Market Capitalization (USD)	349,551.45
- Cash & Short Term Investments	11,817.00
+ Total Debt	66,817.00
+ Pref. Equity	0.00
+ Total Minority Interest	8,964.00
= Total Enterprise Value (USD)	413,515.45
Book Value of Common Equity	76,896.00
+ Pref. Equity	0.00
+ Total Minority Interest	8,964.00
+ Total Debt	66,817.00
= Total Capital	152,677.00



Valuation Multiples based on Current Capitalization					
For the Fiscal Period Ending	Actual		Estimates		
	30/04/2022	30/04/2022	30/04/2022	30/04/2022	30/04/2022
TEV/Total Revenue	0.8x	0.8x	2.5x	2.5x	2.5x
TEV/EBITDA	11.2x	13.8x	10.8x	10.8x	10.8x
TEV/EBIT	16.3x	19.9x	15.4x	15.4x	15.4x
P/Diluted EPS Before Extra	28.7x	32.9x			
P/BV	4.6x	5.5x	4.3x	4.3x	4.3x
Price/Tang BV	7.8x	8.9x			

Valuation Multiples for Chart				
For the Fiscal Period Ending	TTM	FY1	NTM	FY2
PE Ratio	20.6x	21.1x	21.1x	21.1x
TEV / EBITDA	13.8x	10.8x	10.8x	10.8x
Price / CF	20.3x	10.7x	10.7x	10.7x
Price / Book	4.6x	4.3x	4.3x	4.3x
Dividend Yield	1.7x	1.6x	1.6x	1.6x



Ticker:	WMT US EQUITY
Period Type	Annuals

WMT US EQUITY	Ascend
Consolidated	Yes

Currency	Reporting	Change	USD
Accounting	Mixed		

Walmart Inc

Sector: Bienes de consumo básico Industry: Venta minorista de alimentos y Sub-Industry: Hipermercados y grandes superf

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Balance Sheet											
Balance Sheet as of:	31/01/2012	31/01/2013	31/01/2014	31/01/2015	31/01/2016	31/01/2017	31/01/2018	31/01/2019	31/01/2020	31/01/2021	31/01/2022
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
ASSETS											
Cash And Equivalents	6,550.00	7,781.00	7,281.00	9,135.00	8,705.00	6,867.00	6,756.00	7,722.00	9,465.00	17,741.00	14,760.00
Short Term Investments	-	-	-	-	-	-	-	-	-	-	-
Total Cash & ST Investments	6,550.00	7,781.00	7,281.00	9,135.00	8,705.00	6,867.00	6,756.00	7,722.00	9,465.00	17,741.00	14,760.00
Accounts & Notes Receivable	5,937.00	6,768.00	6,677.00	6,778.00	5,624.00	5,835.00	5,614.00	6,283.00	6,284.00	6,516.00	8,280.00
Total Receivables	5,937.00	6,768.00	6,677.00	6,778.00	5,624.00	5,835.00	5,614.00	6,283.00	6,284.00	6,516.00	8,280.00
Inventories	40,714.00	43,803.00	44,858.00	45,141.00	44,469.00	43,046.00	43,783.00	44,269.00	44,435.00	44,949.00	56,511.00
Prepaid Exp.	1,774.00	1,551.00	1,909.00	2,224.00	1,441.00	1,941.00	3,511.00	3,623.00	1,622.00	20,861.00	1,519.00
Restricted Cash	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	37.00	460.00	-	-	-	-	-	-	-	-
Total Current Assets	54,975.00	59,940.00	61,185.00	63,278.00	60,239.00	57,689.00	59,664.00	61,897.00	61,806.00	90,067.00	81,070.00
Net Property, Plant & Equipment	112,324.00	116,681.00	117,907.00	116,655.00	116,516.00	114,178.00	114,818.00	111,395.00	127,049.00	109,848.00	112,624.00
Long-term Investments	-	-	-	-	-	-	-	-	-	-	-
Deferred Charges, LT	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Assets	26,107.00	26,484.00	25,659.00	23,557.00	22,826.00	26,958.00	30,040.00	46,003.00	47,640.00	52,581.00	51,166.00
Total Assets	193,406.00	203,105.00	204,751.00	203,490.00	199,581.00	198,825.00	204,522.00	219,295.00	236,495.00	252,496.00	244,860.00
LIABILITIES											
Accrued Exp.	18,180.00	18,808.00	18,793.00	19,096.00	19,607.00	20,654.00	22,122.00	22,159.00	22,296.00	37,966.00	26,060.00
Short-term Borrowings	6,348.00	12,719.00	12,082.00	5,904.00	6,004.00	3,920.00	9,662.00	7,830.00	8,241.00	5,296.00	5,207.00
Accounts Payable	36,608.00	38,080.00	37,415.00	38,410.00	38,487.00	41,433.00	46,092.00	47,060.00	46,973.00	49,141.00	55,261.00
Curr. Income Taxes Payable	1,164.00	2,211.00	966.00	1,021.00	521.00	921.00	645.00	428.00	280.00	242.00	851.00
Other Current Liabilities	-	-	89.00	822.00	-	-	-	-	-	-	-
Total Current Liabilities	62,300.00	71,818.00	69,345.00	65,253.00	64,619.00	66,928.00	78,521.00	77,477.00	77,790.00	92,645.00	87,379.00
Long-Term Debt	38,748.00	34,454.00	38,491.00	39,645.00	40,386.00	38,809.00	32,784.00	46,340.00	64,192.00	57,950.00	52,116.00
Unearned Revenue, Non-Current	-	-	-	-	-	-	-	-	-	-	-
Other Non-Current Liabilities	16,597.00	15,095.00	15,576.00	12,655.00	10,965.00	12,553.00	12,395.00	15,844.00	12,961.00	14,370.00	13,474.00
Total Liabilities	117,645.00	121,367.00	123,412.00	117,553.00	115,970.00	118,290.00	123,700.00	139,661.00	154,943.00	164,965.00	152,969.00
Pref. Stock, Non-Redeem.	-	-	-	-	-	-	-	-	-	-	-
Total Pref. Equity	-	-	-	-	-	-	-	-	-	-	-
Minority Interest	4,446.00	5,395.00	5,084.00	4,543.00	3,065.00	2,737.00	2,953.00	7,138.00	6,883.00	6,606.00	8,638.00
Additional Paid In Capital	4,034.00	3,952.00	2,685.00	2,785.00	2,122.00	2,676.00	2,943.00	3,253.00	3,531.00	3,928.00	5,115.00
Retained Earnings	68,691.00	72,978.00	76,566.00	85,777.00	90,021.00	89,354.00	85,107.00	80,785.00	83,943.00	88,763.00	86,904.00
Treasury Stock	-	-	-	-	-	-	-	-	-	-	-
Comprehensive Inc. and Other	(1,410.00)	(587.00)	(2,996.00)	(7,168.00)	(11,597.00)	(14,232.00)	(10,181.00)	(11,542.00)	(12,805.00)	(11,766.00)	(8,766.00)
Total Common Equity	75,761.00	81,738.00	81,339.00	85,937.00	83,611.00	80,535.00	80,822.00	79,634.00	81,552.00	87,531.00	91,891.00
Total Equity	75,761.00	81,738.00	81,339.00	85,937.00	83,611.00	80,535.00	80,822.00	79,634.00	81,552.00	87,531.00	91,891.00
Total Liabilities And Equity	193,406.00	203,105.00	204,751.00	203,490.00	199,581.00	198,825.00	204,522.00	219,295.00	236,495.00	252,496.00	244,860.00
Supplemental Items											
Total Shares Out. on Filing Date	3,418.00	3,314.00	3,233.00	3,228.00	3,162.00	3,048.00	2,952.00	2,878.00	2,832.00	2,821.00	2,761.00
Total Shares Out. on Balance Sheet Date	3,418.00	3,314.00	3,233.00	3,228.00	3,162.00	3,048.00	2,952.00	2,878.00	2,832.00	2,821.00	2,761.00
Book Value/Share	20.86	23.04	23.59	25.21	25.47	25.52	26.38	25.19	26.37	28.69	30.15
Tangible Book Value	50,664.00	55,846.00	56,745.00	63,292.00	63,851.00	60,761.00	59,627.00	41,315.00	43,596.00	47,042.00	49,439.00
Tangible Book Value/Share	14.82	16.85	17.55	19.61	20.19	19.93	20.20	14.36	15.39	16.68	17.91
Total Debt	45,096.00	47,173.00	50,573.00	45,549.00	46,390.00	42,729.00	42,446.00	54,170.00	72,433.00	63,246.00	57,323.00
Net Debt	38,546.00	39,392.00	43,292.00	36,414.00	37,685.00	35,862.00	35,690.00	46,448.00	62,968.00	45,505.00	42,563.00
Total Minority Interest	4,446.00	5,395.00	5,084.00	4,543.00	3,065.00	2,737.00	2,953.00	7,138.00	6,883.00	6,606.00	8,638.00
Inventory Method	Mixed method	Mixed method	Mixed method	Mixed method	Mixed method	Mixed method	Mixed method	Mixed method	Mixed method	Mixed method	Mixed method
Raw Materials in Inventory	-	-	-	-	-	-	-	-	-	-	-
Work in Progress Inventory	-	-	-	-	-	-	-	-	-	-	-
Finished Goods Inventory	-	-	-	-	-	-	-	-	-	-	-
Other Inventory Accounts	-	-	-	-	-	-	-	-	-	-	-
Accum. Allowance for Doubtful Accts	323.00	115.00	119.00	114.00	70.00	-	-	-	-	-	-
Full Time Employees	2,200,000.00	2,200,000.00	2,200,000.00	2,200,000.00	2,300,000.00	2,300,000.00	2,300,000.00	2,200,000.00	2,200,000.00	2,300,000.00	2,300,000.00

Ticker: **WMT US EQUITY**
 Period Type: **Annuals**

Sort: **Ascend**
 Consolidated: **Yes**

Accounting: **Mixed**

Walmart Inc

Sector: Bienes de consumo básico Industry: Venta minorista de alimentos y Sub-Industry: Hipermercados y grandes superf

		-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Multiples		31/01/2012	31/01/2013	31/01/2014	31/01/2015	31/01/2016	31/01/2017	31/01/2018	31/01/2019	31/01/2020	31/01/2021	31/01/2022
TEV / LTM Total Revenue	Close	0.6x	0.6x	0.6x	0.6x	0.5x	0.5x	0.7x	0.6x	0.8x	0.8x	0.8x
	Average	0.6x	0.6x	0.6x	0.6x	0.6x	0.5x	0.6x	0.6x	0.7x	0.8x	0.8x
	High	0.6x	0.7x	0.7x	0.7x	0.7x	0.6x	0.7x	0.7x	0.8x	1.0x	0.9x
	Low	0.5x	0.5x	0.6x	0.6x	0.5x	0.5x	0.5x	0.6x	0.6x	0.7x	0.7x
TEV / LTM EBITDA	Close	7.3x	7.6x	8.1x	8.7x	7.5x	7.4x	11.4x	10.1x	11.5x	12.3x	11.2x
	Average	7.1x	7.9x	8.1x	8.4x	7.4x	7.7x	8.7x	10.0x	11.3x	13.0x	12.3x
	High	7.7x	8.7x	8.5x	9.5x	8.9x	8.1x	11.4x	11.3x	12.2x	14.7x	13.1x
	Low	6.4x	6.9x	7.6x	7.9x	6.1x	7.1x	7.4x	9.1x	10.0x	10.7x	11.3x
TEV / LTM EBIT	Close	9.5x	10.0x	10.8x	11.6x	10.4x	10.6x	17.3x	15.0x	18.3x	19.1x	16.3x
	Average	9.2x	10.3x	10.6x	11.2x	9.9x	10.7x	12.5x	15.1x	16.8x	20.6x	19.0x
	High	10.0x	11.4x	11.1x	12.7x	11.9x	11.3x	17.3x	17.2x	18.3x	23.3x	20.2x
	Low	8.3x	9.0x	9.9x	10.5x	8.2x	9.9x	10.6x	13.8x	14.9x	16.9x	16.4x
Price / LTM EPS	Close	13.4x	14.0x	14.8x	17.0x	14.5x	15.4x	24.1x	19.5x	23.2x	25.4x	21.6x
	Average	13.5x	14.8x	15.2x	15.5x	14.1x	15.2x	19.0x	20.7x	22.4x	26.8x	25.6x
	High	15.1x	16.8x	16.2x	17.9x	17.4x	16.2x	25.4x	23.9x	24.7x	31.0x	27.4x
	Low	11.9x	12.5x	13.7x	14.4x	11.3x	13.8x	15.3x	18.6x	19.1x	21.1x	21.6x
Price / Book Value	Close	2.9x	3.0x	3.2x	3.4x	2.6x	2.6x	4.0x	3.8x	4.3x	4.9x	4.6x
	Average	2.8x	3.3x	3.3x	3.3x	2.8x	2.7x	3.2x	3.5x	4.4x	5.0x	4.9x
	High	3.2x	3.7x	3.5x	3.8x	3.5x	2.9x	4.3x	4.0x	4.8x	5.8x	5.3x
	Low	2.5x	2.7x	3.0x	3.1x	2.2x	2.5x	2.6x	3.1x	3.7x	3.9x	4.4x
Price / Tangible Book Value	Close	4.1x	4.2x	4.3x	4.3x	3.3x	3.3x	5.3x	6.7x	7.4x	8.4x	7.8x
	Average	3.7x	4.6x	4.5x	4.5x	3.6x	3.5x	4.1x	4.5x	7.7x	8.6x	8.5x
	High	4.2x	5.2x	4.8x	5.2x	4.5x	3.7x	5.5x	6.7x	8.4x	9.9x	9.1x
	Low	3.3x	3.9x	4.1x	4.1x	2.9x	3.1x	3.3x	4.1x	6.5x	6.8x	7.6x
Price / Cash Flow	Close	8.8x	9.2x	10.5x	9.6x	7.7x	6.5x	11.3x	10.1x	12.9x	11.0x	16.1x
	Average	8.5x	9.7x	10.0x	11.0x	8.0x	8.1x	8.0x	9.7x	11.6x	14.9x	11.1x
	High	9.5x	11.0x	10.7x	12.7x	9.9x	8.6x	11.3x	11.2x	12.9x	17.2x	16.1x
	Low	7.5x	8.2x	9.1x	9.6x	6.4x	6.5x	6.5x	8.7x	9.9x	11.0x	10.0x
TEV / LTM FCF	Close	19.8x	18.6x	24.1x	16.7x	13.2x	9.8x	17.5x	16.1x	22.4x	15.4x	35.2x
	Average	18.3x	21.9x	20.2x	25.2x	13.9x	13.9x	12.1x	15.0x	18.5x	25.8x	15.6x
	High	20.5x	24.8x	24.1x	29.2x	17.2x	14.8x	17.5x	17.3x	22.4x	29.9x	35.2x
	Low	16.2x	18.5x	18.3x	16.7x	11.1x	9.8x	9.8x	13.5x	15.8x	15.4x	14.0x
Dividend Yield	Close	2.4	2.3	2.5	2.3	3.0	3.0	1.9	2.2	1.9	1.5	1.6
	Average	2.2	2.2	2.1	2.4	2.8	2.8	2.5	2.2	1.9	1.6	1.5
	High	2.5	2.5	2.5	2.6	3.4	3.1	3.0	2.5	2.2	2.0	1.7
	Low	2.0	1.9	2.0	2.1	2.2	2.6	1.8	1.9	1.7	1.4	1.4

Ticker:	WMT US EQUITY
Period Type:	Quarters

WMT US EQUITY	Ascend
Consolidated	Yes

Accounting	Mixed
------------	-------

Walmart Inc

Sector: Bienes de consumo básico Industry: Venta minorista de alimentos y Sub-Industry: Hipermercados y grandes superf

Y	-10FQ	-9FQ	-8FQ	-7FQ	-6FQ	-5FQ	-4FQ	-3FQ	-2FQ	-1FQ	0FQ
Ratios											
For the Fiscal Period Ending	31/10/2019	31/01/2020	30/04/2020	31/07/2020	31/10/2020	31/01/2021	30/04/2021	31/07/2021	31/10/2021	31/01/2022	30/04/2022
Profitability											
Return on Assets	6.2%	6.5%	6.4%	7.6%	8.0%	5.5%	5.2%	4.2%	3.2%	5.5%	5.4%
Return on Capital	11.4%	11.8%	11.5%	13.2%	14.1%	9.9%	9.2%	7.7%	6.2%	10.1%	9.6%
Return on Equity	20.1%	20.2%	22.0%	24.6%	25.8%	17.4%	16.7%	12.9%	9.8%	16.7%	16.7%
Margin Analysis											
Gross Margin	25.1%	23.9%	24.2%	25.4%	25.5%	24.2%	25.3%	25.4%	25.3%	24.4%	24.5%
SG&A Margin	--	--	--	--	--	--	--	--	--	--	--
EBITDA Margin	6.6%	6.5%	6.3%	6.2%	6.2%	6.0%	6.3%	6.4%	6.3%	6.4%	6.1%
EBIT Margin	4.1%	3.9%	3.9%	3.9%	4.1%	4.0%	4.3%	4.5%	4.5%	4.5%	4.2%
Earnings from Cont. Ops Margin	3.7%	3.8%	3.9%	4.4%	4.3%	3.6%	5.0%	5.2%	4.1%	3.9%	3.8%
Net Income Margin	2.6%	2.9%	3.0%	4.7%	3.8%	-1.4%	2.0%	3.0%	2.2%	2.3%	1.5%
Normalized Net Income Margin	2.6%	2.8%	2.5%	3.1%	2.8%	2.6%	3.4%	3.5%	3.1%	2.8%	2.5%
Free Cash Flow Margin	0.4%	5.5%	3.9%	7.3%	0.8%	6.2%	0.5%	4.8%	0.2%	2.2%	-5.2%
Asset Turnover											
Total Asset Turnover	2.2x	2.3x	2.3x	2.3x	2.2x	2.3x	2.4x	2.4x	2.3x	2.3x	2.4x
Fixed Asset Turnover	4.4x	4.4x	4.3x	4.4x	4.4x	4.7x	4.9x	4.9x	4.9x	5.1x	5.2x
Accounts Receivable Turnover	91.4x	83.4x	103.1x	103.3x	96.4x	87.4x	104.0x	101.0x	87.2x	77.4x	85.5x
Inventory Turnover	7.7x	8.9x	9.4x	9.6x	8.0x	9.4x	9.6x	9.5x	7.8x	8.5x	8.0x
Short Term Liquidity											
Current Ratio	0.8x	0.8x	0.8x	0.8x	0.8x	1.0x	0.9x	1.0x	0.9x	0.9x	0.9x
Quick Ratio	0.2x	0.2x	0.2x	0.3x	0.2x	0.3x	0.4x	0.4x	0.3x	0.3x	0.2x
Cash from Ops. To Curr Liab	0.1x	0.1x	0.7x	0.7x	0.7x	0.7x	0.7x	0.7x	0.7x	0.7x	0.1x
Ave. Davs Sales Out.	4.0x	4.4x	3.5x	3.5x	3.8x	4.2x	3.5x	3.6x	4.2x	4.7x	4.3x
Ave. Davs Inventor Out.	47.5x	41.0x	39.0x	38.2x	45.8x	38.9x	37.9x	38.2x	46.5x	43.2x	45.4x
Ave. Davs Pavaible Out.	46.7x	43.5x	40.8x	41.6x	46.0x	41.8x	39.5x	40.6x	46.8x	43.7x	41.7x
Ave. Cash Conversion Cvcle	5.3x	1.9x	1.7x	0.1x	3.6x	1.3x	2.0x	1.2x	4.0x	4.6x	8.4x
Long Term Solvency											
Total Debt/Equity	92.1%	88.8%	101.8%	85.6%	78.3%	72.3%	74.3%	69.9%	63.5%	62.4%	77.8%
Total Debt/Capital	47.9%	47.0%	50.4%	46.1%	43.9%	41.9%	42.6%	41.1%	38.8%	38.4%	43.8%
LT Debt/Equity	85.0%	86.0%	92.5%	81.4%	75.6%	71.6%	72.8%	70.3%	65.1%	62.6%	64.8%
LT Debt/Capital	40.5%	41.7%	42.2%	40.7%	39.5%	38.4%	38.7%	38.3%	36.1%	34.9%	32.6%
Total Liabilities/Total Assets	32.4%	32.6%	32.7%	31.3%	30.0%	28.6%	30.1%	29.5%	27.1%	26.8%	25.9%
EBIT / Interest Exp.	8.63x	9.35x	10.24x	10.50x	12.70x	12.64x	14.36x	16.83x	14.20x	16.92x	14.30x
FRITDA / Interest Fxn.	14.87x	15.57x	15.77x	15.30x	18.79x	19.14x	19.90x	22.87x	20.69x	24.69x	21.50x
(EBITDA-CAPEX) / Interest Exp.	9.58x	10.35x	12.28x	12.15x	12.48x	10.32x	15.29x	16.45x	11.94x	11.71x	11.99x
Total Debt/EBITDA	2.07x	2.12x	2.22x	2.06x	2.00x	1.88x	1.78x	1.67x	1.59x	1.57x	1.91x
Net Debt/EBITDA	1.82x	1.84x	1.78x	1.56x	1.58x	1.35x	1.13x	1.04x	1.14x	1.16x	1.57x
Altman Z Score	4.52	4.62	4.71	4.85	4.77	4.9	5.18	5.24	5.19	5.18	5.05
Growth Over Prior Year											
Total Revenue	2.5%	2.1%	8.6%	5.6%	5.2%	7.3%	2.7%	7.4%	4.3%	0.5%	2.4%
Gross Profit	1.0%	0.1%	5.5%	8.0%	7.1%	8.5%	7.5%	2.3%	3.3%	1.4%	(0.9%)
EBITDA	7.0%	0.4%	(3.4%)	(1.5%)	5.1%	(5.9%)	19.4%	13.2%	(1.3%)	3.5%	(16.4%)
FRITA	--	--	--	--	--	--	--	--	--	--	--
EBIT	(5.4%)	(12.3%)	5.6%	8.5%	22.5%	3.1%	32.3%	21.4%	0.2%	7.3%	(23.0%)
Earnings from Cont. Ops.	82.8%	12.6%	4.3%	75.0%	56.6%	(146.8%)	(31.0%)	(32.2%)	(39.8%)	(280.9%)	(25.2%)
Net Income	92.3%	12.3%	3.9%	79.4%	56.2%	(150.5%)	(31.6%)	(34.0%)	(39.5%)	(270.3%)	(24.8%)
Normalized Net Income	4.3%	(4.4%)	3.0%	19.1%	15.3%	0.3%	41.7%	15.6%	15.0%	8.4%	(24.4%)
Diluted EPS before Extra	98.3%	14.2%	5.3%	80.2%	56.5%	(151.0%)	(30.7%)	(33.0%)	(38.3%)	(273.0%)	(23.7%)
Accounts Receivable	(3.0%)	0.0%	(5.9%)	(5.0%)	2.8%	3.7%	15.3%	19.4%	27.4%	27.1%	32.4%
Inventory	2.3%	0.4%	(7.9%)	(6.9%)	0.6%	1.2%	12.5%	16.2%	10.9%	25.7%	32.0%
Net PP&E	12.6%	14.1%	(1.5%)	(2.4%)	(0.9%)	(13.5%)	(12.0%)	(10.8%)	(1.2%)	2.5%	4.2%
Total Assets	5.8%	7.8%	(0.7%)	1.1%	4.6%	6.8%	1.6%	0.5%	(2.4%)	(3.0%)	4.0%
Tangible Book Value	2.5%	7.2%	6.6%	18.3%	25.4%	8.3%	28.6%	14.0%	6.2%	7.4%	(2.1%)
Common Equity	(0.5%)	3.0%	0.1%	7.1%	13.7%	8.4%	14.8%	6.9%	1.0%	2.9%	(1.8%)
Cash from Ops.	(46.0%)	2.6%	9.6%	56.6%	17.0%	23.1%	(59.3%)	(19.9%)	(1.4%)	(40.2%)	(73.1%)
Capital Expenditures	5.9%	(11.7%)	(20.5%)	(31.8%)	(0.9%)	30.1%	26.4%	54.4%	24.4%	18.1%	59.8%
Levered Free Cash Flow	(86.8%)	9.3%	287.7%	104.2%	129.3%	20.5%	(87.8%)	(33.2%)	(71.7%)	(64.0%)	(1,233.1%)
Unlevered Free Cash Flow	(153.8%)	11.8%	(2,406.2%)	149.8%	(55.3%)	24.9%	(124.2%)	(39.3%)	163.8%	(76.4%)	876.8%
Dividend per Share	1.9%	1.9%	3.8%	1.9%	1.9%	3.8%	0.0%	1.9%	1.9%	0.0%	1.8%

CAGR Over Two Years

Total Revenue	1.9%	2.0%	4.7%	3.7%	3.9%	4.7%	5.6%	4.0%	4.8%	3.9%	2.5%
Gross Profit	0.7%	0.4%	2.6%	3.9%	4.0%	4.7%	6.5%	5.1%	5.2%	4.9%	3.7%
EBITDA	4.7%	11.0%	1.2%	2.5%	6.1%	(2.8%)	7.4%	5.6%	1.9%	(1.4%)	(0.1%)
EBITA	--	--	--	--	--	--	--	--	--	--	--
FRIT	(0.5%)	9.7%	0.7%	2.7%	7.6%	(4.9%)	18.7%	14.8%	10.8%	5.7%	0.9%
Earnings from Cont. Ops.	32.1%	34.8%	33.8%	--	69.2%	--	(15.2%)	8.9%	(2.9%)	(8.0%)	(28.2%)
Net Income	37.1%	38.0%	36.7%	--	73.3%	--	(15.7%)	8.8%	(2.8%)	(7.3%)	(28.3%)
Normalized Net Income	5.0%	(0.6%)	(0.3%)	6.9%	9.7%	(2.1%)	20.8%	17.3%	15.2%	4.3%	3.5%
Diluted EPS before Extra	40.8%	40.9%	39.4%	--	76.2%	--	(14.6%)	9.8%	(1.8%)	(6.0%)	(27.3%)
Accounts Receivable	(2.2%)	5.8%	4.9%	1.1%	(0.1%)	1.8%	4.2%	6.5%	14.4%	14.8%	23.5%
Inventory	1.4%	0.7%	(2.4%)	(1.1%)	1.4%	0.8%	1.8%	4.0%	5.6%	12.8%	21.9%
Net PP&F	4.3%	5.7%	3.7%	5.2%	5.7%	(0.7%)	(6.9%)	(6.7%)	(6.2%)	(5.8%)	(4.7%)
Total Assets	7.0%	7.5%	6.6%	7.3%	5.2%	7.3%	0.4%	0.8%	1.0%	1.8%	2.8%
Tangible Book Value	(14.1%)	(17.7%)	(15.5%)	(5.7%)	13.4%	7.8%	17.1%	16.1%	15.4%	7.9%	17.2%
Common Equity	(3.0%)	(2.1%)	(5.0%)	2.9%	6.4%	5.7%	7.2%	7.0%	7.2%	5.6%	6.2%
Cash from Ops.	(23.3%)	(2.5%)	16.6%	41.8%	(20.5%)	12.4%	(10.4%)	12.0%	7.4%	(14.2%)	--
Capital Expenditures	7.9%	(3.3%)	(1.8%)	(14.1%)	2.5%	7.2%	0.2%	2.6%	11.1%	24.0%	42.1%
Levered Free Cash Flow	(62.2%)	(2.2%)	25.5%	70.8%	(44.9%)	14.7%	(31.1%)	16.8%	(19.4%)	(34.1%)	--
Unlevered Free Cash Flow	--	(2.7%)	43.7%	110.7%	--	18.2%	136.4%	23.2%	8.6%	(45.7%)	--
Dividend per Share	1.9%	1.9%	2.8%	1.9%	1.9%	2.8%	1.9%	1.9%	1.9%	1.9%	0.9%

CAGR Over Three Years

Total Revenue	2.7%	2.7%	4.6%	3.7%	3.0%	3.7%	4.1%	3.3%	4.0%	3.3%	4.5%
Gross Profit	1.5%	0.7%	3.0%	3.3%	2.8%	3.1%	4.2%	3.4%	3.8%	3.3%	4.0%
EBITDA	2.3%	(0.3%)	1.0%	0.9%	4.8%	5.0%	6.9%	5.9%	3.6%	(0.8%)	(1.2%)
EBITA	--	--	--	--	--	--	--	--	--	--	--
EBIT	(2.7%)	(5.0%)	(0.1%)	0.5%	6.6%	7.1%	10.3%	8.5%	5.1%	(1.0%)	2.5%
Earnings from Cont. Ops.	1.2%	2.5%	8.9%	27.5%	39.8%	(194.7%)	7.3%	(281.7%)	19.9%	(1.6%)	(18.6%)
Net Income	2.7%	3.3%	9.5%	30.7%	43.2%	(198.7%)	8.6%	(270.6%)	22.0%	(1.1%)	(18.8%)
Normalized Net Income	3.0%	(0.7%)	3.4%	9.9%	8.3%	(0.3%)	12.1%	9.7%	11.4%	1.3%	3.3%
Diluted EPS before Extra	5.5%	5.9%	11.9%	33.2%	45.9%	(200.5%)	10.4%	(273.7%)	24.2%	0.3%	(17.8%)
Accounts Receivable	1.6%	2.5%	(1.4%)	(1.8%)	(0.5%)	5.1%	8.3%	6.9%	8.3%	9.6%	17.8%
Inventory	1.1%	1.1%	(1.7%)	(1.8%)	1.1%	0.9%	2.3%	4.4%	4.5%	8.5%	11.0%
Net PP&E	2.9%	3.6%	2.6%	2.1%	2.5%	(1.5%)	(1.8%)	(0.4%)	(0.3%)	0.4%	(3.3%)
Total Assets	5.1%	6.0%	5.3%	5.6%	6.2%	7.3%	4.9%	5.0%	7.6%	3.7%	1.6%
Tangible Book Value	(9.5%)	(8.3%)	(9.6%)	(6.1%)	(2.5%)	(6.2%)	(2.8%)	0.4%	10.9%	7.6%	10.3%
Common Equity	(2.7%)	(1.4%)	(2.5%)	(0.5%)	2.3%	1.3%	1.2%	4.2%	4.5%	4.7%	4.1%
Cash from Ops.	(11.6%)	(3.4%)	9.2%	26.0%	(11.7%)	5.4%	(17.9%)	17.2%	(14.6%)	(8.9%)	(201.8%)
Capital Expenditures	0.6%	(5.5%)	(4.2%)	(9.3%)	4.9%	6.8%	6.8%	4.4%	9.3%	10.7%	17.1%
Levered Free Cash Flow	(38.8%)	(2.6%)	15.7%	41.9%	(31.0%)	4.8%	(42.2%)	24.9%	(55.9%)	(22.0%)	(275.2%)
Unlevered Free Cash Flow	(231.5%)	(3.0%)	26.5%	62.5%	(165.2%)	5.8%	(179.4%)	39.2%	(185.9%)	(30.9%)	279.3%
Dividend per Share	2.0%	2.0%	2.5%	1.9%	1.9%	2.5%	1.9%	1.9%	1.9%	1.9%	1.9%

CAGR Over Five Years

Total Revenue	1.5%	1.5%	3.2%	2.8%	2.8%	3.2%	3.6%	3.1%	3.5%	3.1%	3.8%
Gross Profit	1.5%	0.9%	2.8%	3.0%	2.8%	2.4%	3.6%	2.7%	3.0%	2.4%	3.1%
EBITDA	(1.2%)	(2.9%)	0.0%	1.0%	1.1%	(1.8%)	4.5%	2.9%	2.2%	(0.7%)	0.5%
EBITA	--	--	--	--	--	--	--	--	--	--	--
EBIT	(5.5%)	(7.7%)	(1.7%)	(0.0%)	0.2%	(3.7%)	5.5%	3.6%	2.5%	(1.0%)	0.3%
Earnings from Cont. Ops.	(2.8%)	(3.7%)	4.4%	12.1%	8.8%	(184.2%)	(2.7%)	2.3%	(0.4%)	(1.8%)	(7.8%)
Net Income	(2.4%)	(3.6%)	3.6%	13.3%	9.2%	(185.5%)	(2.4%)	2.5%	0.5%	(1.1%)	(7.5%)
Normalized Net Income	(2.2%)	(5.3%)	0.1%	4.5%	3.8%	(3.8%)	9.1%	8.5%	7.7%	1.2%	3.5%
Diluted EPS before Extra	0.0%	(1.1%)	6.3%	16.0%	11.8%	(187.7%)	(0.2%)	4.7%	2.5%	1.0%	(5.8%)
Accounts Receivable	(1.6%)	(1.5%)	(2.9%)	(0.6%)	2.9%	3.0%	2.2%	3.0%	6.6%	7.3%	7.9%
Inventory	0.0%	(0.3%)	(2.3%)	(1.8%)	0.4%	0.2%	0.8%	1.9%	2.9%	5.6%	7.1%
Net PP&E	1.3%	1.7%	1.3%	1.1%	1.2%	(1.2%)	(1.4%)	(1.0%)	(0.8%)	(0.3%)	(0.2%)
Total Assets	2.9%	3.1%	3.0%	3.6%	4.1%	4.8%	3.6%	3.8%	3.4%	4.3%	4.3%
Tangible Book Value	(5.0%)	(4.7%)	(5.6%)	(3.2%)	(1.5%)	(3.8%)	(1.2%)	(1.1%)	(0.3%)	(2.1%)	(1.4%)
Common Equity	(2.0%)	(1.7%)	(2.3%)	(0.9%)	0.5%	0.1%	0.8%	1.0%	1.2%	1.4%	0.9%
Cash from Ops.	(1.2%)	(3.9%)	9.6%	16.1%	(4.4%)	1.0%	(14.3%)	1.8%	(4.4%)	(7.9%)	(193.1%)
Capital Expenditures	(1.6%)	(5.6%)	(4.5%)	(8.6%)	(2.0%)	3.3%	0.0%	3.1%	4.7%	5.3%	12.2%
Levered Free Cash Flow	0.9%	(3.2%)	18.6%	29.2%	(9.4%)	0.2%	(30.5%)	1.3%	(31.7%)	(16.7%)	(216.5%)
Unlevered Free Cash Flow	(1.0%)	(3.8%)	41.3%	47.4%	(225.1%)	0.3%	(182.2%)	1.8%	(221.8%)	(23.1%)	(236.8%)
Dividend per Share	2.0%	2.0%	2.3%	2.0%	2.0%	2.3%	1.9%	1.9%	1.9%	1.9%	1.9%

Ticker: **WMT US EQUITY** **WMT US EQUITY** Ascend Currency Reporting Change **USD**
 Period Type: **Annuals** Consolidated: **Yes** Accounting: **Mixed**

Walmart Inc

Sector: Bienes de consumo básico Industry: Venta minorista de alimentos y Sub-Industry: Hipermercados y grandes superfi

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
REVENUE											
Revenue by Product											
For the Fiscal Period Ending	31/01/2012	31/01/2013	31/01/2014	31/01/2015	31/01/2016	31/01/2017	31/01/2018	31/01/2019	31/01/2020	31/01/2021	31/01/2022
Revenue	446,509.00	468,651.00	476,294.00	485,651.00	482,130.00	485,873.00	500,343.00	514,405.00	523,964.00	559,151.00	572,754.00
Wal-Mart Stores	264,186.00	274,433.00	279,406.00	288,049.00	298,378.00	307,833.00	318,477.00	331,666.00	341,004.00	369,961.00	393,247.00
Walmart International	125,435.00	134,748.00	136,513.00	136,160.00	123,408.00	116,119.00	118,068.00	120,824.00	120,130.00	125,280.00	100,959.00
Sam's Club	53,795.00	56,423.00	57,157.00	58,020.00	56,828.00	57,365.00	59,216.00	57,839.00	58,792.00	63,910.00	73,556.00
Corporate and Support	3,093.00	3,047.00	3,218.00	3,422.00	3,516.00	4,556.00	4,582.00	4,076.00	4,038.00	-	4,992.00
#/N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-
#/N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-
#/N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-
#/N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-
#/N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-
#/N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-
#/N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-
Revenue by Geography											
For the Fiscal Period Ending	31/01/2012	31/01/2013	31/01/2014	31/01/2015	31/01/2016	31/01/2017	31/01/2018	31/01/2019	31/01/2020	31/01/2021	31/01/2022
Revenue	446,509.00	468,651.00	476,294.00	485,651.00	482,130.00	485,873.00	500,343.00	514,405.00	523,964.00	559,151.00	572,754.00
United States	319,800.00	332,788.00	336,563.00	348,227.00	357,559.00	365,198.00	377,693.00	389,505.00	399,796.00	433,871.00	466,803.00
International	126,709.00	135,863.00	136,513.00	137,424.00	124,571.00	116,119.00	118,068.00	120,824.00	120,130.00	125,280.00	100,959.00
Corporate and Support	3,093.00	3,047.00	3,218.00	3,422.00	3,516.00	4,556.00	4,582.00	4,076.00	4,038.00	-	4,992.00
Sam's Club-Geo	-	-	-	-	-	-	-	-	-	-	-
#/N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-
#/N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-
#/N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-
#/N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-
Walmart U.S.	-	-	-	-	-	-	-	-	-	-	-
#/N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-
#/N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-

GROSS PROFIT BEF TAX

OPERATING PROFIT BEF TAX

Ticker: **WMT US EQUITY** Sort: **Ascend** Currency: **Reporting** Change: **USD**
 Period Type: **Annuals** Consolidated: **Yes** Accounting: **Mixed**

Walmart Inc

Sector: Bienes de consumo básico Industry: Venta minorista de alimentos y Sub-Industry: Hipermercados y grandes superfi

	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Supplemental											
For the Fiscal Period Ending	31/01/2012	31/01/2013	31/01/2014	31/01/2015	31/01/2016	31/01/2017	31/01/2018	31/01/2019	31/01/2020	31/01/2021	31/01/2022
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Options Activity											
Options Granted During Period	2.04	2.08	1.85	-	-	-	-	-	-	-	-
Options Outstanding End Of Period	20.15	10.24	8.25	8.25	-	-	-	-	-	-	-
Options Exercisable End of Period	13.60	5.33	3.12	8.25	-	-	-	-	-	-	-
Price											
Weighted Average Fair Value per Option	9.61	10.57	15.27	-	-	-	-	-	-	-	-
Avg Exercise Price (Options Outstanding)	48.21	47.58	48.47	-	-	-	-	-	-	-	-
Avg Exercise Price (Options Exercisable)	50.49	50.00	48.45	-	-	-	-	-	-	-	-
Stock Option Valuation Model	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
Assumptions											
Stock Opt Valuation - Risk Free Rate (%)	1.30	0.60	0.40	-	-	-	-	-	-	-	-
Stock Opt Valuation - Expected Life (Yrs)	3.00	3.00	3.30	-	-	-	-	-	-	-	-
Stock Opt Valuation - Expected Volatil (%)	17.60	16.20	15.20	-	-	-	-	-	-	-	-
Stock Opt Valuation - Dividend Yield (%)	2.90	2.80	2.50	7.10	7.40	8.30	7.20	6.20	5.10	4.50	4.20
Stock Expense											
Expense For Stock-Based Compensation	355.00	378.00	388.00	462.00	448.00	596.00	626.00	773.00	854.00	1,169.00	1,163.00
Stock Option Expense (After Tax)	-	-	-	-	-	-	-	-	-	-	-